

Registered number  
32021R

The Fox and Goose (Hebden Bridge) Limited

Report and Accounts

31 December 2016

**The Fox and Goose (Hebden Bridge) Limited**  
**Report and accounts**  
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**The Fox and Goose (Hebden Bridge) Limited  
Company Information**

**Directors**

Steve Holland  
Fran Labrom  
Hannah Nadim  
George Parker  
Nigel Sagar

**Accountants**

Simple Accounting Limited  
95 Bridge Lanes  
Hebden Bridge  
HX7 6AT

**Bankers**

Co-op. Bank - account closed in July 2016  
Yorkshire Bank - from July 2016  
Unity Trust Bank

**Registered office**

7 Heptonstall Road  
Hebden Bridge  
Yorkshire  
HX7 6AZ

**Registered number**

32021R

## **The Fox and Goose (Hebden Bridge) Limited**

**Registered number: 32021R**

### **Directors' Report**

The directors present their report and accounts for the year ended 31 December 2016.

#### **Principal activities**

The company's principal activity during the year was that of operation of a public house.

Sales in 2016 were 15% up on 2015 with a gross profit of 49.9%, an increase from 46.5% in 2015.

Our profit of £10,817 for the year in 2016 shows a marked change around from the loss of £16,875 in 2015.

We became eligible for Corporation Tax in 2016.

Capital refurbishment costs were limited to just over £5,000 in 2016, mainly spent on improvements to the beer cellar and the outside beer garden.

The result is that £1000 of shares in the company are now worth a book value of £940 (2015: £860).

#### **Directors**

<b>Forename(s)</b>	<b>Surname</b>	<b>Date Appointed</b>	<b>Date Resigned</b>	<b>Role</b>
<b>The current Directors are :-</b>				
Steve	Holland	10 August 2016		Director & Secretary
Fran	Labrom	21 December 2015		Director
Hannah	Nadim	26 April 2014		Director and Chair
George	Parker	10 August 2016		Director
Nigel	Sagar	11 April 2015		Director and Treasurer

#### **Former Directors were :-**

Stuart	Daw	26 April 2014	16 April 2016	Director & Secretary
Gregory	Hobson	16 May 2016	19 June 2016	Director
Caroline	Hodgson	16 May 2016	01 July 2016	Director

This report has been prepared in accordance with the provisions of The Cooperative and Community Benefit Societies Act 2014.

This report was approved by the board on 27 March 2017 and signed on its behalf.

Nigel Sagar (Treasurer and Director)

## **The Fox and Goose (Hebden Bridge) Limited**

### **Independent Accountants' Report under Section 85 of the Co-operative and Community Benefit Societies Act 2014**

**Year Ended 31 December 2016**

We report to the members on the unaudited accounts for the year ended 31 December 2016 set out on pages 2 to 8

#### **RESPECTIVE RESPONSIBILITIES OF OFFICERS AND REPORTING ACCOUNTANTS**

The society's officers are responsible for the preparation of the accounts, and they consider that the society is entitled to opt out of an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

This report is made to the society's members, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the society's members that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members, as a body, for our work or for this report.

#### **Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the society, and making such limited enquiries of the officers of the society as we considered necessary for the purposes of this report. These procedures provide the only assurance expressed in our opinion.

#### **Opinion**

In our opinion:

(a) The accounts, including the revenue account and balance sheet, are in agreement with the accounting records kept by the society under s75 of the Co-operative and Community Benefit Societies Act 2014;

(b) Having regard only to, and on the basis of, the information contained in those accounting records the revenue account and balance sheet comply with the requirements of the Co-operative and Community Benefit Societies Act 2014; and

For the preceding year of account, the financial criteria for the exercise of the power conferred by section 84 were met in relation to the year.

Mark R Hill BSc (Econ) Dip ACMA  
Simple Accounting Limited  
Chartered Management Accountants  
95 Bridge Lanes  
Hebden Bridge  
HX7 6AT

27 March 2017

**The Fox and Goose (Hebden Bridge) Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2016**

	<b>Notes</b>	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
<b>Turnover</b>		245,520	212,163
Cost of sales		(122,839)	(113,381)
<b>Gross profit</b>		<u>122,681</u>	<u>98,782</u>
VAT FRS costs		(17,195)	(11,345)
Staff and administrative expenses		(92,941)	(94,306)
<b>Earnings</b>	2	<u>12,545</u>	<u>(6,869)</u>
Depreciation		(5,283)	(15,577)
Other operating income		5,383	6,368
Other operating expense		(748)	(797)
<b>Profit/(loss) on ordinary activities before taxation</b>		<u>11,897</u>	<u>(16,875)</u>
Tax on profit/(loss) on ordinary activities	3	(1,080)	-
<b>Profit/(loss) for the financial year</b>		<u><u>10,817</u></u>	<u><u>(16,875)</u></u>

**The Fox and Goose (Hebden Bridge) Limited**  
**Balance Sheet**  
**as at 31 December 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	4	88,522	88,522
<b>Current assets</b>			
Stock and debtors		3,981	2,911
Cash at bank and in hand		45,653	32,378
		<u>49,634</u>	<u>35,289</u>
<b>Creditors: amounts falling due within one year</b>	5	(15,406)	(11,878)
<b>Net current assets</b>		<u>34,228</u>	<u>23,411</u>
<b>Net assets</b>		<u>122,750</u>	<u>111,933</u>
<b>Capital and reserves</b>			
Called up share capital	6	130,270	130,270
Profit and loss account	7	(7,520)	(18,337)
<b>Shareholders' funds</b>		<u>122,750</u>	<u>111,933</u>

The accounts have been prepared in accordance with the provisions of The Cooperative and Community Benefit Societies Act 2014.

Nigel Sagar (Treasurer and Director)  
 Approved by the board on 27 March 2017

**The Fox and Goose (Hebden Bridge) Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, gross of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation is provided on all tangible fixed assets at rates aligned with HMRC Capital Allowances, including the Annual Investment Allowance (AIA). The principal rates in use are:

- A) Fixtures and fittings expenditure within AIA - 100%; outside AIA - 25% Reducing Balance Method(RBM)
- B) Office equipment expenditure within AIA - 100%; outside AIA - 25% RBM
- C) Plant and machinery expenditure within AIA - 100% Other expenditure - 25% RBM
- D) Buildings - 0%
- E) Building Improvements and refurbishment – 100%

***Stocks***

Stock and work in progress is valued at the lower of cost and estimated net realisable value. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

***VAT***

All incomes and costs are stated gross of VAT and the flat rate scheme charge is stated as a separate overhead. It is not added to the costs or deducted from the turnover, so as to preserve the margin analysis from year to year.

***Deferred taxation***

The company has a policy of depreciating assets in line with HMRC rates of tax relief. There is therefore no timing difference on capital allowances. There is therefore no need for a deferred taxation provision.

**2 Earnings**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
This is stated before charging:		
Depreciation of owned fixed assets	<u>5,283</u>	<u>15,577</u>



**The Fox and Goose (Hebden Bridge) Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2016**

<b>3 Taxation</b>		<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
UK corporation tax		1,080	-
		<hr/>	<hr/>
<b>4 Tangible fixed assets</b>			
	<b>Land and buildings</b>	<b>Plant, fixtures and fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
Initial cost of building incl relevant professional fees and refurbishment	98,805	17,438	116,243
Plant and machinery			-
Additions	2,098	3,185	5,283
At 31 December 2016	<hr/>	<hr/>	<hr/>
	100,903	20,623	121,526
<b>Depreciation</b>			
At 1 January 2016	10,283	17,438	27,721
Charge for the year	2,098	3,185	5,283
At 31 December 2016	<hr/>	<hr/>	<hr/>
	12,381	20,623	33,004
<b>Net book value</b>			
At 31 December 2016	<hr/>	<hr/>	<hr/>
	88,522	-	88,522
At 31 December 2015	<hr/>	<hr/>	<hr/>
	88,522	-	88,522
<b>5 Creditors: amounts falling due within one year</b>		<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
Trade creditors		11,666	5,988
Corporation tax		1,081	-
PAYE/ NI		1,834	1,834
Value added tax		(50)	369
Credit arrangement		(246)	1,687
Other creditors		1,121	2,000
		<hr/>	<hr/>
		15,406	11,878
		<hr/>	<hr/>

**The Fox and Goose (Hebden Bridge) Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2016**

<b>6 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	130,270	<u>130,270</u>	<u>130,270</u>
<b>7 Profit and loss account</b>			<b>2016 £</b>	
At 1 January 2016			(18,337)	
Profit for the year			10,817	
			<u>          </u>	
At 31 December 2016			<u>(7,520)</u>	

**The Fox and Goose (Hebden Bridge) Limited**  
**Detailed profit and loss account**  
**for the year ended 31 December 2016**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>245,520</u>	<u>212,163</u>
<b>Cost of sales</b>		
Cost of sales	<u>122,839</u>	<u>113,381</u>
<b>Gross Profit</b>	<u>122,681</u>	<u>98,782</u>
<b>Staff and administrative expenses</b>		
VAT FRS costs	<u>17,195</u>	<u>11,345</u>
	17,195	11,345
Staff		
Wages and other staff costs	61,649	66,095
Training	<u>186</u>	<u>-</u>
	61,835	66,095
Bar expenses		
Bar expenses	<u>2,656</u>	<u>1,465</u>
	2,656	1,465
Accommodation		
Security	373	734
Rates	5,071	2,947
Light and heat	5,319	5,355
Waste collection	1,202	2,256
Cleaning	<u>794</u>	<u>1,228</u>
	12,759	12,520
General administration		
Telephone and fax	615	837
Printing, postage and stationery	393	361
Travel and subsistence	82	620
Advertising and PR	3,708	3,646
Building maintenance	<u>991</u>	<u>1,830</u>
	5,789	7,294
Legal and professional costs:		
Accountancy fees	3,465	2,420
Insurance	1,243	1,301
Subscriptions	1,008	300
Licences and admin support	<u>3,465</u>	<u>2,279</u>
	9,181	6,300

**The Fox and Goose (Hebden Bridge) Limited**  
**Detailed profit and loss account**  
**for the year ended 31 December 2016**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Other overheads		
Bank charges	36	75
Member support expenses	419	284
Garden expenses	48	273
Sundry expenses	218	-
	<u>721</u>	<u>632</u>
Total staff and administrative expenses	<u>92,941</u>	<u>94,306</u>
<b>Earnings</b>	<u>12,545</u>	<u>(6,869)</u>
<b>Depreciation</b>	5,283	15,577
	<u>5,283</u>	<u>15,577</u>
<b>Other operating income</b>		
Flat rent & other income	5,399	5,445
Donation	(16)	731
Interest receivable	-	192
	<u>5,383</u>	<u>6,368</u>
<b>Other operating expense</b>		
Tenancy costs	748	797
	<u>748</u>	<u>797</u>
<b>Profit / (Loss) on ordinary activities</b>	<u>11,897</u>	<u>(16,875)</u>